576117(76)

M. B. A. (First Semester) Examination, Nov.-Dec. 2021

(New Scheme)
(Management Branch)

BUSINESS LAW

Time Allowed : Three hours

Maximum Marks : 80

Minimum Pass Marks : 32

Note : Attempt all the questions. All questions carry equal marks. Internal choices are provided in Section–'A' and Section–'B' is compulsory.

Section–'A'　　　　**5×12=60**

Note : Attempt any five questions from this section. Each question carries 12 marks.

1. "All contracts are agreement but all agreements are not contracts". Comment.　　　　12

2. Define the term "Contract of Sale". Distinguish between sale and agreement to Sell.

3. Define consumes under Consumes Protection Act 1986. Describe the various consumes protection councils. 12

4. Define the term patents. Discuss Reproduced of grants of patents. 12

5. What do you mean by Partnership. Discuss the various kinds of partnership. 12

6. What do you understand by the Memorandum of Association? Discuss its contents. 12

7. Define Company. Distinguish between Public Company and Private Company. 12

8. State the comparision between a Promissory Note and Cheque. 12

Section-'B' 4×5=20

(Compulsory)

Note : Justify the statements :

9. 'P' and infant obtains a Loan form 'Q' by falsely representing has age. 'Q' seeks to recovers the loan from 'P' will be succeed. 5

10. An artist undertook to paint a picture for a certain price, but before he could do so, he met with an accident and cost his eye-sight. Is an artist absolved from performing the contract? 5

11. 'R' contracts to load 'Q' ₹ 2,000/- on the 18th January, 1991. 'P' guarantees repayment 'R' pays ₹ 1,000/- on 1st December 1990. Is 'P' liable if 'Q' makes a default. 5

12. 'P' of Bombay ordered certain specified goods from 'Q' of Chennai 'Q' sends the goods, not ordered, alongwith then, what can 'P' do? 5